



Use of Binary Options in Criminal Cases of Money Laundering by Trading Platform Afilliator

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Abstract

Technological advances in various activities that were originally carried out through real media have now switched to digital media. This shift occurred starting from all areas including the field of trade. As a result of this shift, it has various positive effects, including facilitating transactions in the field of trading and shortening time, as well as triggering the public to use the binary options system, but in addition to these positive effects, it also causes negative adverse effects, for example, what is currently being discussed is a criminal case of money laundering by Afilliator who use the binary option system. This trading platform turned out to be declared online gambling by Bappebti and has harmed many people. The affiliation of the binary options trading system also flexing on social media, therefore the author wants to prove the legality of the binary options system in the trading platform and the practice of violating money laundering by Affiliator where they do it by placement, layering, and integration.

Keywords: *Binary Option; Afilliator; The Criminal Act of Money Laundering*

Introduction

The rapid development of technology has resulted in a multifunctional internet and created an era of globalization. The era of globalization demands a transition of society that was originally traditional toward the modern.¹The economic sector is one of the most affected aspects of the globalization era. Technological developments like this provide new business options, such as peer-to-peer lending investments and online mutual funds and stocks, thus making the investment market wider.²

According to the Big Dictionary, Indonesian Investment is the investment of money or capital in an enterprise or project to make a profit.³ Investment can also be interpreted as an activity of placing

¹ Sudarsri Lestari, "Peran Teknologi Dalam Pendidikan Di Era Globalisasi", *Jurnal Pendidikan AgamaIslam: Edureligia*, Volume 2, Nomor 2, Juli-Desember 2018,hal. 98.

² Danastri Puspitasari dan Faiq Rizqi Aulia Rachim, "Binary Option Sebagai Komoditi PerdaganganBerjangka di Indonesia", *Jurnalo Hukum Lex Generalis*, Volume 2, Nomor 8,Agustus 2021, hal.628

³ Kamus Besar Bahasa Indonesia

funds on one or more types of assets during a certain period in the hope of obtaining income and/or increasing the value of investments in the future.⁴

Thus, the concept rather than the investment is:⁵

- a) Placing funds in the present
- b) Specific period
- c) To get benefits (repayment or repayment) in the future. This means that funds should be able to be consumed, but because of investment activities, the funds are diverted to be invested for future profits.

Investment can be seen from 3 (three) aspects, namely:⁶

1. Aspects of money invested and expected, to assess the feasibility of investment, the concept of money is also used.
2. Aspects of the present and future time, therefore to assess the feasibility of investment using the concept of time (time value of money).
3. Investment benefits from this aspect of benefits, the assessment of investment feasibility must also look at the benefits and costs it causes using the principle of benefits (cost-benefit ratio).

During the rise of investment due to the encouragement of the globalization era, there is one investment model that is in the spotlight, namely Binomo and Quotex which uses binary options trading. Currently, these two platforms are platforms that are widely discussed in various media because of the alleged criminal acts of money laundering on the investment platform. Based on news from kompas.com trading platforms in the form of binary options and their Afiliator are suspected of committing fraud by recognizing the Binomo platform as a very profitable investment platform that tempts many people, but in February 2022 the police received a report that the platform is an online gambling platform that has resulted in losses reaching 3.8 billion rupiahs, the nominal loss is an accumulated loss that experienced by eight victims who underwent examination at the Police Headquarters, Thursday, February 10, 2022. "The total combined loss to date is around Rp 3.8 billion," said Director of Police Civic Office Brig. Gen. Whisnu Hermawan.⁷ With this news, Bappebti and OJK explained that the binary options system in the trading platform was declared illegal because this practice was not following the provisions of Article 1 Number 8 of Law Number 10 of 2011 concerning Commodity Futures Trading, an Amendment to Law Number 32 of 1997 concerning Commodity Futures Trading. Illegal Investment from the explanation above, it can be concluded that Binomo and Quotex are illegal investment platforms.⁸ Furthermore, it can be said that the perpetrators who can be called Afiliator of the trading platform can cause a violation of the law in the form of crimes in the field of Money Laundering (money laundering).

Nowadays the term Money Laundering is commonly used to describe attempts made by a person or legal entity to legalize "dirty" money, obtained from the proceeds of a criminal act.⁹ Meanwhile, according to Law Number 15 of 2002 as amended by Law Number 25 of 2003 concerning The Crime of Money Laundering. The stage of money laundering is placement, the first stage of money laundering, is

⁴ Amalia Nuril Hidayati, "Investasi: Analisis Dan Relevansinya Dengan Ekonomi Islam", *Jurnal Ekonomi Islam*, Volume 8. Nomor 2, Juni 2017, hal.229

⁵ ibid

⁶ Henry Faizal Noor, *Investasi, Pengelolaan Keuangan Bisnis dan Pengembangan Ekonomi Masyarakat*, (Jakarta : Indeks, 2009), hal.4.

⁷ <https://nasional.kompas.com/read/2022/02/04/10082581/aplikasi-binomo-dilaporkan-ke-bareskrim-kerugian-ditaksir-rp-24-miliar?page=all>

⁸ Otoritas Jasa Keuangan

⁹ Aziz Syamsuddin, *Tindak Pidana Khusus*, Jakarta: Sinar Grafika, 2001

to place (deposit) the illicit money into the financial system. Layering, in this stage the money launderer seeks to disconnect the proceeds of that crime from the source. Integration, at this stage the money that has been laundered is brought back into circulation in the form of net income, even a tax-able object.¹⁰ Violation of Article 10 of Law Number 8 of 2010 concerning Money Laundering crimes and also indirectly violating Article 45 Paragraph (2) Jo Article 27 Paragraph (2) and or Article 45A paragraph (1) Jo Article 28 paragraph (1) of Law Number 19 of 2016 concerning Amendments to Law Number 11 of 2008 concerning Information and Electronic Transactions

Research Method

This type of legal research is normative legal research or known as doctrinal research, which is research carried out by examining library materials or secondary data consisting of primary legal materials and secondary legal materials. The approaches used in this study are the case approach, statute approach, and conceptual approach.

Discussion

Binary Option is an Illegal Trading

a. Binary Option System in the platform trading

This binary option is a financial product that gives two options on a transaction. The option is related to the yield, up or down. This means that any profit or loss in the trading terminal will automatically be credited or debited into the investor's account. Broadly speaking, one of the ways online binary options trading works is that traders are required to predict or guess the price of an asset that will move up or down in a certain period of time.¹¹ The way Binary Options work by predicting or guessing, it can be said that gambling is in accordance with what is stated in gambling is an activity in which there is an element of losing or winning by risking money or objects in the hope of getting profits based on mere speculation. The phenomenon of gambling has indeed existed since a long time ago, along with the development of the times, the practice of online gambling can be done through the internet network to connect people in doing games (computer-related betting) on a fairly wide scale and of course will promise large profits. The profits obtained through gambling carried out by the perpetrators usually have to first strive so that the assets obtained can enter the financial system, especially in the banking system. It aims to hide or disguise the existence of the money so that it appears as if it came from a legitimate or legal activity thus, the origin of the property cannot be traced by law enforcement.¹²

The Commodity Futures Trading Supervisory Agency (Bappebti) is an institution under the auspices of the Ministry of Trade of the Republic of Indonesia. Bappebti is an official government institution with the general function of regulating trade in commodities, foreign exchange, and futures. Through a press release dated February 2, 2022, Bappebti has blocked 92 Binary Options platforms such as Binomo, IQ Option, OlympTrade, Quotex, and other similar platforms.¹³ Binary Options operators in marketing their products in Indonesia often declare themselves as investment and trading company. Because investment is under the auspices of the Financial Services Authority (OJK), OJK through the Investment Alert Task Force (SWI) takes part in regulating, supervising, examining, and investigating

¹⁰ Sutan Remy Sjahdeini. (2007). *Perbankan Islam dan kedudukannya dalam Tata Hukum Perbankan Indonesia*. Jakarta: PT Pustaka Utama Grafiti.

¹¹ Mukarromah, P. S. I. (2021). Sistem Binary Option Pada Platform Binomo Dalam Perspektif Hukum Islam. *Islam Indonesia*.

¹² Sari, Murtika Bintang Aguita, dan R. (2018). *Praktek Perjudian Online Sebagai Tindak Pidana Asal Dari Tindak Pidana Pencucian Uang (Studi Putusan No.1132/Pid.B/2014/Pn.Jkt Utr)*. *Recidive*, 7(1), 41–51. <http://www.e-jurnal.com/2013/12/pengertian-tindak->

¹³ Bappebti

activities in the financial services sector. Through Press Release Number SP 01/II/SWI/2022 dated February 17, 2022: SWI Asks the Public to BeWare of Binary Options offers and illegal brokers.¹⁴

This study is the first attempt to shed light on the unethical actions of Binary Options operators and the inability of regulations to take appropriate legal action against illegal binary options operators in Indonesia. Legal sanctions are imposed on The Afilliator for allegedly committing fraud, not on the organizers of the Binary Options. This research reviewed affiliate marketing methods with framing and flexing. Framing and flexing have succeeded in capturing the hearts of option holders in conditions where the level of digital financial literacy in Indonesia is still low. Deviations in the practice of Binary Options, legal sanctions are precisely imposed on the Afilliator for being considered to have committed fraud. Binary Options organizers such as Binomo, IQ Option, OlympTrade, and Quotex as well as other platforms of its kind should be subject to legal sanctions.

The phenomenon of the rampant practice of binary options in Indonesia is because this platform is considered an instant way to make a large amount of profit. This is supported by influencers who become Afilliator. The contribution of this research is to provide additional digital financial literacy regarding the risks and returns of binary options. Users of the app should be aware of the difference between binary options contracts and financial trading and investment instruments. In terms of digital financial literacy, people how to distinguish between investment and trading and Binary Options. For regulators, this research is expected to provide input to compile stricter regulations to minimize the existence of Binary Options fraud under the guise of investment and trading. The first objective of this study is to investigate the mechanism of action of binary options in Indonesia. The second is to review the legality of the existence of binary options operators.

b. Mechanism of Binary Options System

The binary options mechanism is very easy and simple,¹⁵ prospective option holders only need to register online on the binary options provider's website and then enter a deposit amount. The amount of deposit at each provider varies by using the US dollar currency. In making transactions, option holders will choose the underlying asset index, such as Forex, stock indices, to commodities. The most frequently used as an underlying asset is Forex. In the next stage the option holder will enter the capital that will be staked at a certain duration of time. The minimum amount of capital used depends on the assets. Then the Binary Options application will calculate the potential profit obtained from the transaction. The return range is in the range of 70% - 90% when the price of the underlying asset rises or falls. Option holders are free to choose the duration of time used to guess the direction in which the underlying asset of the option is moving. The duration of time varies, ranging from per few seconds, minutes, hours, and days. Finally, option holders are required to guess the direction of movement of the asset until the moment the duration expires, whether the asset price is above or below the price when starting the transaction. If the guess is correct, the user will make a profit. But if it is wrong, then the capital used will be forfeited and the user will lose, winner takes all.

In binary Options transactions, several terms are different from the terms in Forex, including Call or High (if the price is expected to rise) and Put or Low (if the price is expected to fall). In addition, there is also the term in-the-money if the transaction is profitable or out-of-money when the forecast is wrong. The amount of profit also depends on the figure paid by the broker to the trader. The study concluded that the practice of binary options is like a zero-sum game. Zero-sum is a situation where in one game the profit of a person who wins is equivalent to the loss due to the defeat of another person, so the net change in wealth or benefits is zero. A zero-sum game may have at least two players or as many as millions of participants. In the financial market, options and futures are examples of zero-sum games, of course, there

¹⁴ Satgas waspada investasi

¹⁵ Kiiskinen, Eemi. "Risks vs Return with *Binary Option* Trading." Lahden ammattikorkeakoulu2016 https://www.theseus.fi/bitstream/handle/10024/120432/Kiiskinen_Eemi.pdf

has not been taken into account transaction costs. For everyone who makes a profit from a contract, there is an opposing party who loses.¹⁶

From the explanation of the definition of investment and trading, it can be concluded that Binary Options are not an investment or trading. Binary Options are often regarded more as a zero-sum game than as a reasonable investment.¹⁷ The practice of speculative financial instruments, such as Forex is best avoided as it can pose a threat to an individual's wealth and prosperity.¹⁸

Binary Options marketing, these Afilliator state that binary options platforms are legal brokers or brokers of financial assets. Serving investment and trading in various financial instruments easily and quickly obtaining returns with small capital. Influencers offer a profit of 80-85% of the value or opening funds determined by each actor through the Binary Options application in their promotion. In addition to promoting, these Afilliator also offer various trainings in each of their contents. Initially in the form of training, participants will be required to make a deposit for trading practice, with the lure of feeling the real return. To further convince people these Afilliator do flexing. Flexing is showing the wealth owned or achieved to others. Flexing is one of the marketing strategies that aim to build consumer trust.

c. Legality of the Binary Options System

In terms of legality, Binary Options are prohibited by Bappebti because they are activities prohibited by the PBK (Commodity Futures Trading) Law article 1 number 8 of Law No. 10 of 2011 concerning Amendments to Law No. 32 of 1997. Before investing in commodity futures trading, the public should check the legality of business actors in the PBK field through the bappebti.go.id website. OJK has never issued licenses for Binary Options and Forex trading robots. Crypto assets and commodity futures trading products such as gold, Forex, forex, and others are not financial products or services licensed by the OJK. In Indonesia, when there are indications of fraud cases by Afilliator in binary options trading, it is categorized as an economic crime, which is usually categorized as an alleged violation of Article 45 Paragraph (2) Jo Article 27 Paragraph (2) and or Article 45A paragraph (1) Jo Article 28 paragraph (1) of Law Number 19 of 2016 concerning Amendments to Law Number 11 of 2008 concerning Information and Electronic Transactions. Then, Article 3 Article 5 and Article 10 of Law number 8 of 2010 concerning the Prevention and Eradication of Money Laundering Crimes, Article 378 of the Criminal Code Jo Article 55 of the Criminal Code.

Service providers, regulators, supervisors, and law enforcement must adapt and respond appropriately to the challenges presented by advances in financial technology. This is because criminals have become more sophisticated to take advantage of the opportunities provided by innovation to seek profit using manipulating financial markets.¹⁹ The purpose of strict enforcement of laws and regulations is to protect investors, society, and the global financial system.²⁰ Thus the use and application of the Binary Options system in the Binomo trading platform in Indonesia is declared illegal because it has not been registered with bappebti and also the OJK and this trading system is also classified as online gambling in Indonesia.

¹⁶ A. Craig, MacKinlay. "A Linear Programming Model For Solving Complex 2-Person Zero-Sum Games." *Journal of Economic Literature* 35, no. 1 (1997): 13–39.

¹⁷ Kiiskinen, Eemi. "Risks vs Return with *Binary Option* Trading." Lahden ammattikorkeakoulu2016 https://www.theseus.fi/bitstream/handle/10024/120432/Kiiskinen_Eemi.pdf

¹⁸ Rafikov, Ildus, and Buerhan Saiti. "An Analysis of Financial Speculation: From the Maqasid Al-Shari'ah Perspective." *Humanomics* 33, no. 1 (2017): 2–14. <https://doi.org/10.1108/H-10-2016-0077>.

¹⁹ Goldbarsht, Doron, and Louis de Koker. "From Paper Money to Digital Assets: Financial Technology and the Risks of Criminal Abuse." In *Financial Technology and the Law: Combating Financial Crime*, edited by Doron Goldbarsht and Louis de Koker, 1–15. Cham: Springer International Publishing, 2022. https://doi.org/10.1007/978-3-030-88036-1_1.

²⁰ Harris, Hannah. "Artificial Intelligence and Policing of Financial Crime: A Legal Analysis of the State of the Field." In *Financial Technology and the Law: Combating Financial Crime*, edited by Doron Goldbarsht and Louis de Koker, 281–99. Cham: Springer International Publishing, 2022. https://doi.org/10.1007/978-3-030-88036-1_12.

1. Criminal Act of Money Laundering by The Affiliator

The crime of money laundering has a legal basis, namely "Law Number 8 of 2010 concerning the Prevention and Eradication of Money Laundering Crimes" (Law Number 8 of 2010 concerning Money Laundering), where the law replaces the previous law regulating money laundering, namely, "Law Number 15 of 2002" as amended by "Law Number 25 of 2003". The crime of money laundering has a legal basis, namely "Law Number 8 of 2010 concerning the Prevention and Eradication of Money Laundering Crimes" (Law Number 8 of 2010 concerning Money Laundering), where the law replaces the previous law regulating money laundering, namely, "Law Number 15 of 2002" as amended by "Law Number 25 of 2003".

Money Laundering Methods It is also necessary to know how money laundering actors commit money laundering, so that it can be achieved from illegal money proceeds to legal money. Methodically, three methods can be known in Money Laundering, namely:

- a. **Buy and sell conversion method** This method is carried out through the transaction of goods and services. Let's say an asset can be bought and sold to conspirators who are willing to buy or sell more expensively than normal by getting a fee or discount. The price difference is paid with illegal money and then laundered by means of business transactions. Those goods and services can be transformed as if they were legal proceeds through a personal or corporate account in a bank.
- b. **Offshore conversion method** In this way dirty money is converted into a territory which is a very pleasant place for tax evaders (tax heaven Money Laundering centers) to then be deposited in a bank located in the region. In countries that are characterized by tax heaven, there is indeed a tax law system that is not strict, there is a very strict bank secret system, a business bureaucracy that is easy enough to allow for strict business secrets, and the establishment of a trust fund business. To support such activities, the perpetrators use the services of lawyers, accountants, financial consultants, and reliable managers to take advantage of all the loopholes that exist in the country.
- c. **Method of legitimate business conversions** This method is carried out through legitimate business activities as a means of transferring or utilizing the proceeds of gross money. The proceeds of this gross money are then conveyed using a transfer, check, or other means of payment to be deposited in a bank account or transferred later to another bank account. Usually, the perpetrators cooperate with a company whose account can be used to hold the dirty money.²¹

Criminalization of Money Laundering According to Guy Stessen.²² There are three main reasons why the practice of money laundering is fought and declared a criminal offense.

- a. Firstly, its influence on the financial system and the economy is believed to harm the effectiveness of the use of funds' resources. With the practice of money laundering, many resources and funds are used for unauthorized activities and can harm the community, besides that many funds are underutilized optimally. This happens because the money from criminal acts is mainly invested in countries that are felt to be safe to launder their money, even though the results are lower. The money from this criminal act may go from a country whose economy is good to an economy that is not good. Because its negative influences on financial markets and their impact can reduce public confidence in the international financial system, money laundering practices can result in instability in the international economy, and organized crime that commits money laundering can also create instability in the national economy. Sharpened fluctuations in exchange rates and interest rates may also be a negative result of money laundering practices. With these various

²¹ NHT.Siahaan, *Pencucian Uang dan Kejahatan Perbankan*, Sinar Harapan, Jakarta, 2005.

²² Amin Widjaya Tunggal, *Pencegahan Pencucian Uang*, Jakarta: Harvarindo, 2014

negative impacts, it is believed that money laundering practices can affect world economic growth.

- b. Second, the establishment of money laundering as a criminal act will make it easier for law enforcement officials to confiscate the proceeds of criminal acts that are sometimes difficult to seize, for example, assets that are difficult to track or have been transferred to third parties. With a follow-the-money approach, the activity of hiding or disguising money from criminal acts can be prevented and eradicated. In other words, the orientation of eradicating criminal acts has shifted from "cracking down on the perpetrators" to confiscating the "proceeds of criminal acts". In many countries, declaring the practice of money laundering as a criminal act is the basis for law enforcement to criminalize third parties that are considered to hinder law enforcement efforts.
- c. Third, the declaration of money laundering practices as criminal acts and the obligation to report financial transactions, will make it easier for law enforcement to investigate criminal cases of money laundering to the figures behind them. These figures are difficult to track down and arrest because they are generally not visible in the execution of a criminal act, but enjoy many of the proceeds of a criminal act.

We take the example of fraud that has been carried out by Afiliators named Indra Kesuma and Doni Salmanan, who have committed alleged fraud and also criminal acts of money laundering in one of the trading applications, namely Binomo which is illegal in Indonesia. The offenses referred to by the police as unlawful are:

- a. Create and disseminate content about the Binomo application with videos containing:
 - Teaches respondents to register and trade Binomo
 - Invite traders to register via referral link
 - Convey that the Binomo application is trusted
- b. The suspect opens a trading class or course in Binomo by paying the minimum entrance fee of 1 million rupiahs and a maximum of 4 million rupiahs, where members get how to trade on Binomo through online videos.

The suspect also gets results as a Binomo Affiliate from a member who joins through the suspect's referral link.

Based on the description above, we can analyze the correlation between the Binomo Application Affiliate and the Money Laundering Crime. Binomo Afiliator have violated article 28 H of the 1945 Constitution Paragraph (4) which reads "everyone has the right to have private property rights and such property rights must not be arbitrarily taken over by anyone" (1945 Constitution). Binomo Afiliator deprive others of their property rights by taking advantage through the losses of others even by 70 percent. The losses obtained through the Binomo application should not even be used through the Affiliate which makes the investor's rights forcibly seized by the Afiliator

Furthermore, the Affiliate of the Binomo Application is also entangled in the Criminal Law Article 378 of the Criminal Code Jo Article 55 of the Criminal Code which reads "Whoever to want to benefit himself or others by resisting rights, either by using a false name or a false situation, either by reason and deceit or by writing false words, persuading people to give something, make debts or write off receivables, punishable by fraud, with imprisonment for a term of four years". The crime of fraud can take the form of persuading people to share objects, making debts or eliminating receivables, the objection intends to benefit oneself or others by resisting rights, persuading them by using false names or false conditions, ingenious ideas, and false words. Afiliator of the Binomo application deposit a huge

profit on the defeat of investors who were successfully persuaded to use the Binomo application. Certainly, with large profits, Affiliator have a strategy to make investors invest a lot of their money in this Binary Options activity. After that, the Affiliate will make the investor lose so that the big profit is obtained by the Binomo Application Affiliate. Thus, the Binomo Application Affiliate can be affected by article 378 of the Criminal Code.

Then, the Binomo Application Affiliate is also entangled in Article 3, Article 5, and Article 10 of Law Number 8 of 2010. Article 3 reads "Any Person who places, transfers, transfers, spends, pays, grants, entrusts, carries abroad, changes the form, exchanges for currency or securities or other acts on Assets that he knows or reasonably suspects are the result of a criminal act as referred to in Article 2 paragraph (1) to conceal or disguise the origin of the Property shall be convicted of the crime of Money Laundering with a criminal offense imprisonment for a maximum of 20 (twenty) years and a maximum fine of Rp10,000,000,000.00 (ten billion rupiahs). Then Article 5 reads "(1) Any person who receives or controls the placement, transfer, payment, grant, donation, custody, exchange, or use of assets that he knows or reasonably suspects is the result of a criminal act as referred to in Article 2 paragraph (1) shall be punished with a maximum imprisonment of 5 (five) years and a maximum fine of Rp1,000,000,000.00 (one billion rupiahs). (2) The provisions referred to in paragraph (1) shall not apply to the Reporting Party who carries out the reporting obligation as stipulated in this Act. As well as Article 10 reads "Any person who is inside or outside the territory of the Unitary State of the Republic of Indonesia who participates in conducting experiments, assistance, or Malicious Agreements to commit a criminal act of Money Laundering shall be punished with the same crime as referred to in Article 3, Article 4, and Article 5.

The correlation of the Binomo Application Affiliate with the criminal act of money laundering can be seen from the Criminal legal basis that ensnares an Affiliate of the Binomo application. It should be asserted that someone Affiliate has taken the victim, whose victim feels that he has been cheated and his money was deprived of the loss of the investment. Binomo is a Binary Option whose game system is the same as gambling. Investors only choose between rising or falling, with charts that are unreadable or unclear when it rises and when it falls. With such a gaming system, it is clear that the Binomo application has deceived many investors by saying that Binomo is a trading application and investors can invest in the application. In fact, the Binomo application is gambling. Gambling is a form of citizen disease and is included in the qualifications for crime. The rise of gambling wants to disrupt the social system of the citizens themselves, a kind of thing in Islam also prohibits gambling, gambling acts, and betting is mistaken for sin or illegitimate acts.²³ So that the Binomo application is gambling that exists in the digital world or commonly called online gambling.

Conclusion

1. The problem of the legality of the Binary Options system in trading platforms in Indonesia lies in the permission and also how to introduce this trading system using flexing methods including online gambling games and not entering into correct trading, therefore Binomo and also Quotex do not have permission from Bappebti and OJK and are classified as online gambling and are declared illegal in Indonesia because they have violated Article 45 Paragraph (2) Jo Article 27 Paragraph (2) and or Article 45A paragraph (1) Jo Article 28 paragraph (1) of Law Number 19 of 2016 concerning Amendments to Law Number 11 of 2008 concerning Information and Electronic Transactions. Then, Article 3 Article 5, and Article 10 of Law number 8 of 2010 concerning the Prevention and Eradication of Money Laundering Crimes, Article 378 of the Criminal Code Jo Article 55 of the Criminal Code.

²³ Zurohman, A., Astuti, T. M. P., & Sanjoto, T. B. (2016). Dampak fenomena judi online terhadap melemahnya nilai-nilai sosial pada remaja (studi di Campusnet Data Media cabang Sadewa Kota Semarang). *Journal of Educational Social Studies*, 5(2), 156-162.

2. Violations committed by the affiliation have been proven to have committed criminal acts of money laundering from the proceeds of fraud and also online gambling using the Binary Options system from the Binomo and Quotex applications, the perpetrators have been proven to have committed money laundering by buying objects in the form of luxury cars and dividing the money obtained from the victim to the closest family to try to deceive the criminal act of money laundering and the affiliation also flexing where this method is powerful enough to give confidence to the community. Thus the Affiliate can be charged with the criminal act of money laundering by simply spinning the investor's money and getting a lot of money from the defeat of the investor. Affiliator can be entangled in article 378 of the Criminal Code Jo Article 55 of the Criminal Code and Article 3, Article 5, and Article 10 of Law Number 8 of 2010 concerning the prevention and eradication of money laundering crimes With sanctions in the form of imprisonment and fines that have been regulated in the article.

Suggestion

1. Advice from the author regarding trading platforms that are still illegal to be eradicated immediately because it can result in new victims who are trapped in a world that can be said to be online gambling, with prevention and appeals to the public to pay more attention to the registered trading system if you want to trade.
2. With the arrest of affiliation who flex in cyberspace on the use of binary options systems in trading platforms, it is hoped that it can also provide limits to the public and the public's learning that not everything shared by the Affiliator is true but only a way to attract public interest, therefore it also limits the use of this platform.

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